



PETROMINERALES

PRESS RELEASE

PETROMINERALES CONFIRMS FOURTH QUARTER DIVIDEND

Calgary, Alberta – December 15, 2011 - Petrominerales Ltd. (“Petrominerales”) (TSX:PMG,BVC:PMGC) is pleased to announce that our cash dividend for the fourth quarter of 2011 will be paid on January 13, 2012 to Petrominerales shareholders of record on December 31, 2011. The fourth quarter 2011 dividend payment will be CDN\$0.125 per Petrominerales share. The ex-dividend date is December 29, 2011.

Shareholders of record entitled to receive a dividend payment for Petrominerales shares acquired through the Bolsa de Valores de Colombia (“BVC”) will receive the Colombian peso equivalent of their dividend entitlement, calculated based on the US dollar to Colombian peso exchange rate on the day of the conversion, which will be published on the Sistema Integral de Información del Mercado de Valores (SIMEV) website, when available. Shareholders who acquired their shares through the BVC may experience a slight delay in the receipt of their dividend entitlement as a result of local currency exchange procedures.

For more information regarding Petrominerales’ dividend, please refer to our website at <http://www.petrominerales.com/investors/dividends>.

Petrominerales Ltd. is an international oil and gas company operating in Latin America since 2002. Today, Petrominerales is the most active exploration company and the fourth largest oil producer in Colombia. Our high quality land base and multi-year inventory of exploration opportunities provides long-term growth potential for years to come.

FOR MORE INFORMATION PLEASE CONTACT:

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