



PETROMINERALES

PRESS RELEASE

PETROMINERALES CONFIRMS FIRST QUARTER DIVIDEND

Bogotá, Colombia – March 15, 2011 – Petrominerales Ltd. (“Petrominerales” or the “Company”) (TSX:PMG) is pleased to announce that our cash dividend for the first quarter of 2011 will be paid on April 15, 2011 to all Petrominerales shareholders of record on March 31, 2011. The first quarter 2011 dividend payment will be CDN\$0.125 per Petrominerales share. The ex-dividend date is March 29, 2011.

***Petrominerales Ltd.** is a Latin America-based exploration and production company producing oil in Colombia with 15 exploration blocks covering a total of 2.0 million acres in the Llanos and Putumayo Basins and five exploration blocks in Peru covering a total of 9.5 million gross (5.4 million net) acres in the Ucayali and Titicaca Basins.*

FOR MORE INFORMATION PLEASE CONTACT:

Corey C. Ruttan, President and Chief Executive Officer

Jack F. Scott, Chief Operating Officer

Kelly D. Sledz, Chief Financial Officer

John D. Wright, Chairman of the Board and Strategic Adviser

Telephone: 403.750.4400 or 011.571.629.2701



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Calle 116 No. 7-15, Interior 2, Torre Cusezar, Piso 6, Bogotá, Colombia

Phone: 011.57.1.629.2701 or 403.750.4400 - Fax: 011.57.1.214.2226

E-mail: ir@petrominerales.com - Website: www.petrominerales.com