



PETROMINERALES

A PETROBANK COMPANY

PRESS RELEASE

PETROMINERALES CONFIRMS FOURTH QUARTER DIVIDEND

Bogotá, Colombia – December 15, 2010 – Petrominerales Ltd. (“Petrominerales” or the “Company”) (TSX:PMG), a 65% owned subsidiary of Petrobank Energy and Resources Ltd. (TSX:PBG), is pleased to announce that our cash dividend for the fourth quarter of 2010 will be paid on January 17, 2011 to all Petrominerales shareholders of record on December 30, 2010. The fourth quarter 2010 dividend payment will be CDN\$0.125 per Petrominerales share. The ex-dividend date is December 24, 2010.

***Petrominerales Ltd.** is a Latin America-based exploration and production company producing oil in Colombia with 15 exploration blocks covering a total of 2.0 million acres in the Llanos and Putumayo Basins and five exploration blocks in Peru covering a total of 9.5 million gross (5.4 million net) acres in the Ucayali and Titicaca Basins. Petrominerales is 65% owned by Petrobank Energy and Resources Ltd.*

FOR MORE INFORMATION PLEASE CONTACT:

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