

PETROMINERALES FILES ANNUAL INFORMATION FORM

Bogotá, Colombia – March 30, 2007 – Petrominerales Ltd. (“Petrominerales” or the “Company”) has today filed its Annual Information Form, which includes Petrominerales’ reserves data and other oil and gas information for the period ended December 31, 2006 as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators.

Copies of Petrominerales’ 2006 Annual Information Form may be obtained on Petrominerales’ website at www.petrominerales.com, on the SEDAR website at www.sedar.com, or by emailing Petrominerales at ir@petrominerales.com.

Petrominerales Ltd.

Petrominerales Ltd. is a Latin American-based exploration and production company producing oil through two Incremental Production Contracts in Colombia and has either finalized or applied for contracts on 13 exploration blocks covering a total of 1.5 million acres in the Llanos and Putumayo Basins. Petrominerales is 80.7% owned by Petrobank (TSX/Oslo Bors: PBG).

For more information please contact:

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